



Press release

Freiburg, Germany, November 29, 2018

NexWafe GmbH Appoints Peter Pauli as New Chairman of the Board

NexWafe today announced the appointment of Peter Pauli as the new chairman of the board as of September 1, 2018. He is succeeding Prof. Dr. Eicke Weber, who served as the chairman for the past two years. The shareholders and board members welcome Peter Pauli in his new position and express gratitude to Prof. Dr. Weber for his valuable contributions.

NexWafe GmbH is a spinoff company of the Fraunhofer Institute for Solar Energy Systems ISE in Freiburg, Germany, founded in 2015. The company is industrializing its breakthrough technology for epitaxial fabrication of silicon wafers for solar photovoltaics (PV). NexWafe will manufacture highly efficient monocrystalline silicon wafers without wasting material ("kerf") in a sawing step.

With the appointment of Peter Pauli as the new chairman of the board, the company underlines its strategy to continue in the further development, industrialization and commercialization of the disruptive kerfless technology for the production of highly efficient monocrystalline silicon wafers. "Peter Pauli's deep and broad experience in the PV industry from the past 18 years will be of a great asset for NexWafe," said Dr. Stefan Reber, CEO of NexWafe. From 2002 to 2016, Peter Pauli was the driving force in developing Meyer Burger Technology from a pure machine manufacturer that produced cutting and slicing equipment in the semiconductor and solar industries, into a globally leading, innovative, solution and process-oriented technology group in the photovoltaics and other high-tech industries. Among many new cutting and slicing technologies, Peter Pauli also introduced high-efficiency photovoltaic cell and module technologies including Meyer Burger's heterojunction cell technology as well as the "Smart Wire" technology.

"With his many years of experience in developing and running successful and sustainable businesses in the PV industry, we are extremely excited to welcome Peter Pauli as the new chairman of our board of directors. We are all fully convinced that his expertise will bring a significant value to the company, allowing NexWafe to take the silicon wafer business into a new era" said Dr. Andreas Bett, NexWafe board member and director of Fraunhofer Institute for Solar Energy ISE.

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About NexWafe GmbH

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NexWafe GmbH is a spinoff company of the Fraunhofer Institute for Solar Energy Systems ISE in Freiburg, Germany. The company is industrializing its breakthrough technology for epitaxial fabrication of silicon wafers for solar photovoltaics. In Freiburg, Germany, the company runs a fully integrated pilot production line producing and providing superior quality monocrystalline wafers that are fully compatible with standard cell and module fabrication processes. In the disruptive EpiWafer process, crystalline silicon layer is deposited on a seed wafer and subsequently detached to produce a freestanding wafer, of any desired thickness without kerf loss.